PARI-MUTUEL HORSE RACING LICENSE BOND

NORTH DAKOTA RACING COMMISSION
SFN 60021 (10-2015)

North Dakota Racing Commission
500 N 9th Street, Bismarck, ND 58501-4509
Telephone: (701) 328-4633 Fax: (701) 328-4280
//racingcommission.nd.gov

Name of Principal	Organization
Horse Racing Site	

Name of Surety	Amount	Date Signed, Sealed, and Delivered
Bond Number		

KNOWN ALL MEN BY THESE PRESENTS that we, as principal and surety named above, are held and firmly bound unto the North Dakota Racing Commission and the State of North Dakota in the penal sum specified above for the payment of which we jointly and severally bind ourselves, our heirs, administrators, executors and assigns firmly by these presents.

The condition of this bond is such that, whereas the principal named above has applied for a license to operate a pari-mutuel horse racing site, whose location is described above, as prescribed by the laws of the State of North Dakota and as a condition of the issuance or reinstatement of the said license of the principal, or upon demand by the North Dakota Racing Commission, a surety bond is required to be filed in the office of the North Dakota Racing Commission conditioned to insure the filing of true reports and full payment of any distributable amounts of the pari-mutuel pool, operation costs, salaries, wages, benefits, taxes, North Dakota Breeders, Purse and Promotion funds, and related financial obligations.

Now, therefore, if the principal shall well and truly file all reports required by the North Dakota Racing Commission and shall make full payment of any distributable amounts of the pari-mutuel pool, operation costs, salaries, wages, benefits, taxes, North Dakota Breeders, Purse and Promotion funds, and related financial obligations which may hereafter accrue and become payable under the provisions of the laws of the North Dakota Racing Commission and the State of North Dakota, then this obligation shall be null and void, otherwise to remain in full force and effect.

The liability of the Surety hereunder may be terminated by giving thirty (30) days written notice to the Principal and Obligee, and upon giving such notice, the Surety shall be discharged from all liability under this bond for any act or omission of the Principal occurring after the expiration of the thirty days from the date of the receipt of such notice.

Witness	Signature of Principal

(Seal)

Witness	Signature of Surety

(Seal)